



Commodities Evening Wrap

Macro

- Gold prices edged higher on Monday after posting their biggest weekly decline since June, as signs of a slowdown in the U.S. labour market reduced expectations for another Federal Reserve rate hike. However, elevated Treasury yields and rising oil prices continued to weigh on bullion.
- WTI crude oil prices fell in Asian trading as rising crude exports from the Middle East and a planned release of emergency oil stocks by Group of Seven nations eased near-term supply concerns. However, heightened geopolitical tensions limited the downside.
- Copper futures climbed above \$6.5 per pound, recovering some of last week's losses as weaker-than-expected U.S. jobs data reduced pressure on the Federal Reserve to raise interest rates further.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
05-10-26	19:15	US	S&P Global Services PMI (Sep)	58.70	56.50	HIGH
05-10-26	19:30	US	ISM Non-Manufacturing PMI (Sep)	55.10	55.40	HIGH

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

Gold 1,50,100 | Silver 2,28,200

**SELL GOLD BELOW 148800 SL ABOVE 150000 TGT
147000/146000. (Validity: 5th Oct)**



- Nearby Support: 1,48,800/ 1,47,000/ 1,45,500
- Nearby Resistance: 1,51,500/ 1,53,500/ 1,55,000
- Nearby Gaps: 1,50,000.

**BUY SILVER ABOVE 229000 SL BELOW 226000 TGT
234000/238000. (Validity: 5th Oct)**



- Nearby Support: 2,25,500/ 2,20,000/ 2,15,000
- Nearby Resistance: 2,29,000/ 2,34,000/ 2,38,000
- Nearby Gaps: NONE.

Crude 8,765 | Copper 1,405.

BUY CRUDEOIL ABOVE 8800 SL BELOW 8900 TGT 9050/9150.
(Validity: 5th Oct)



Source: Bloomberg

- Nearby Support: 8,600/ 8,450/ 8,300
- Nearby Resistance: 8,800/ 8,970/ 9,100
- Nearby Gap(s): 8,916.

BUY COPPER ABOVE 1407 SL BELOW 1400 TGT 1417/1425.
(Validity: 5th Oct)



Source: Bloomberg

- Nearby Support: 1,399/ 1,390/ 1,380
- Nearby Resistance: 1,407/ 1,419/ 1,427
- Open Gap(s): 1,399.60.

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

Registered Office Address – Axis Securities Ltd., Unit 002(A), Amiti Building, Piramal Corporate Park, Kamani Junction, LBS Marg, Kurla (West), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aarav Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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Uttam Kumar
Srimal

Digitally signed by
Uttam Kumar Srimal
Date: 2026.10.05
15:06:40 +05'30'



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Sr. No	Name	Designation	E-mail
1	Deveya Gaglani	Commodity Analyst	deveya.gaglani@axissecurities.in
2	Amith Kumar Madiwale	Commodity Analyst	amithkumar.madiwale@axissecurities.in